



**PRESS RELEASE**  
**THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**  
**Of PT GOLDEN ENERGY MINES Tbk**

PT Golden Energy Mines Tbk, having its domiciled in Central Jakarta (the "**Company**"), on this day, Friday, dated November 25, 2016, has conducted the Extraordinary General Meeting of Shareholders (the "**Meeting**") having placed in Sinar Mas Land Plaza, Tower II, 39th floor, Paseo Room, Jl. MH Thamrin No. 51, Central Jakarta, has been discussed and decided the following matters:

**1. Approve and accept the resignation of Mr. SL Ravi from his position as Vice President Director of the Company since the closing of the Meeting and to approve and accept the resignation of :**

- Mr. Fuganto Widjaja from his position as President Director of the Company;
  - Mr. Dwi P. Suseno from his position as Director of the Company; and
  - Mrs. Lanny from her position as Commissioner of the Company;
- whose effective as of January 1, 2017

Subsequently, to approve the appointment of Mr. Biddala Chenna Kesava Reddy as Vice President Director of the Company who will succeed Mr. SL Ravi' position for the remaining term of the period and his appointment shall be effective as of the closing of the Meeting and to approve :

- the appointment of Mr. Bonifasius as President Director of the Company who will succeed Mr. Fuganto Widjaja' position;
- the appointment of Mr. R. Utoro as Director of the Company who will succeed Mr. Dwi P. Suseno' position; and
- the appointment of Mr. Fuganto Widjaja as the Commissioner of the Company who will succeed Mrs. Lanny' position;

whose for the remaining term of period and their appointment effective as of January 1, 2017.

So that the Board of Commissioners and Board of Directors start from:

a. the closing of the Meeting are :

**Board of Commissioner**

President Commissioner	:	Lay Krisnan Cahya
Vice President Commissioner	:	Avinash Ramakant Shah
Commissioner	:	Lanny
Independent Commissioner	:	Ketut Sanjaya
Independent Commissioner	:	Dr. Ir. Bambang Setiawan
Independent Commissioner	:	Prof. Dr. Ir. Irwandy Arif, M. Sc.

**PT. Golden Energy Mines Tbk.**

Corporate Secretary

Sinar Mas Land Plaza Tower II, 6<sup>th</sup> Floor Jl. MH. Thamrin No. 51 Kav. 22, Jakarta Pusat 10350  
Phone: (62) 21 50186 888, Fax: (62) 21 3199 0319, Email: corsec@goldenenergymines.com  
Website: www.goldenenergymines.com



## Board of Directors

President Director	:	Fuganto Widjaja
Vice President Director	:	Biddala Chenna Kesava Reddy
Director	:	Dwi P. Suseno
Director	:	Kumar Krishnan
Director	:	Mochtar Suhadi
Independent Director	:	Leonard Fedrik Sundarto

b. as of January 1, 2017 until the closing of the Annual General Meeting of Shareholders in 2021 are :

## Board of Commissioners

President Commissioner	:	Lay Krisnan Cahya
Vice President Commissioner	:	Avinash Ramakant Shah
Commissioner	:	Fuganto Widjaja
Independent Commissioner	:	Ketut Sanjaya
Independent Commissioner	:	Dr. Ir. Bambang Setiawan
Independent Commissioner	:	Prof. Dr. Ir. Irwandy Arif, M. Sc.

## Board of Directors

President Director	:	Bonifasius
Vice President Director	:	Biddala Chenna Kesava Reddy
Director	:	R. Utoro
Director	:	Kumar Krishnan
Director	:	Mochtar Suhadi
Independent Director	:	Leonard Fedrik Sundarto

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# golden energy mines

Unofficial translation

## PT Golden Energy Mines Tbk at a glance

PT Golden Energy Mines Tbk (GEMS), was established on May 13, 1997, the Company is holding of 16 subsidiary companies which 13 were engaged in mining through its subsidiaries and trade of mining products and other trades with a calorific value ranging from 2,800 to 6,600 (gross as received). GEMS has mining rights over the concession areas in South Kalimantan, Jambi, South Sumatra, and Central Kalimantan with an area of 42.924 ha with a total resources and reserves of about 2.183 billion tons and 686 million tons. In the period ended September 30, 2016, the Company recorded a production of 6.932 million tons and 8.241 million tons of coal sales.

GEMS listed on the Indonesia Stock Exchange is a subsidiary of Golden Energy and Resources Limited (GEAR), with main business activities in the fields of exploration, mining, coal sales and as the holder of several forestry concession in South Kalimantan. GEAR is a subsidiary of PT Dian Swastika Sentosa Tbk (DSS), which is listed on the Indonesia Stock Exchange, is the parent company Sinar Mas in the energy field. GEMS shareholder structure consists of 66.9998 % GEAR, 30% of India's GMR Group, with the remainder held by the public. For the period ended September 30, 2016, recorded a net profit of GEMS USD 17,875,462 million and net sales of USD 277,846,361 million.

If any further queries, please contact :

 Sudin SH – Corporate Secretary  
PT Golden Energy Mines Tbk  
Sinar Mas Land Plaza, Tower II, 6<sup>th</sup> floor,  
Jl. MH Thamrin No. 51, Jakarta 10350  
Phone : (62-21) 501 86 888,  
Fax : (62-21) 3199 0319  
Email : [corsec@goldenenergymines.com](mailto:corsec@goldenenergymines.com)  
[www.goldenenergymines.com](http://www.goldenenergymines.com)



## PT. Golden Energy Mines Tbk.

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Website: [www.goldenenergymines.com](http://www.goldenenergymines.com)