

**ANNOUNCEMENT SCHEDULE AND PROCEDURES
FOR THE DISTRIBUTION OF INTERIM DIVIDENDS TO SHAREHOLDERS OF
PT GOLDEN ENERGY MINES Tbk ("Company")**

The Board of Directors of the Company hereby announces to the shareholders of the Company that based on the approval of the Board of Directors and the Board of Commissioners of the Company dated 2 December 2020, the Company has approved and decided to distribute the Company's Interim Dividend for the 2020 financial year amounting to USD 20,000,000 or equal to USD 0.0034 per share where the Company will use the BI middle rate as of 3 December 2020, amounting to USD 1 = IDR 14,177.00 so that the Company's Interim Dividend for the 2020 financial year is IDR 283,540,000,000.00 or the same as IDR 48.20 per share.

A. Schedule of Interim Dividend Distribution for Financial Year 2020:

No	Kegiatan	Tanggal
1	Cum Dividend Interim at the Regular and Negotiation Market	11 Desember 2020
2	Ex Interim Dividends at the Regular and Negotiation Market	14 Desember 2020
3	Cum Interim Dividend at Cash Market	15 Desember 2020
4	Ex Interim Dividends at the Cash Market	16 Desember 2020
5	Record Date (to determine the shareholder's eligibility for dividends)	15 Desember 2020
6	Interim Dividend Payment	22 Desember 2020

B. Procedure for Interim Dividend Distribution

1. Interim dividends will be distributed to Shareholders of record as listed on the Company's Register of shareholders as of 15 December 2020, 16.00 WIB.
2. For Shareholders who have converted their shares (shares that are registered in collective custody at PT Kustodian Sentral Efek Indonesia or KSEI), dividends will be credited to the account of the Securities Company or Custodian Bank where the Shareholders open a securities account. KSEI will deliver a written confirmation regarding the results of the Interim Dividend distribution to the Securities Company and/or the Custodian Bank. Meanwhile, for Shareholders whose shares are not included in the collective custody of KSEI, the Interim Dividend payment will be transferred to the Shareholder's account.
3. The Interim Dividend will be taxed in accordance with the applicable tax laws. The amount of tax charged will be borne by the Shareholders concerned and deducted from the final Interim Dividend amount which is the right of the Shareholders concerned.
4. Shareholders who are Domestic Taxpayers in the form of legal entities who have not submitted their Taxpayer Identification Number (NPWP) are requested to submit their NPWP to KSEI or PT Sinartama Gunita no later than 15 December 2020 at 16.00 WIB. Without the inclusion of the NPWP, the Interim Dividend paid to the Domestic Taxpayer in the form of a legal entity will be deducted by 30% income tax (PPh).



5. Shareholders who are foreign taxpayers whose withholding tax will use tariffs based on the Agreement to Avoid Double Taxation (P3B) must meet the requirements of Article 26 of Law no. 36 of 2008 and submit Form DGT-1 or DGT-2 (complete) which has been legalized by the Big One Tax Service Office to KSEI or PT Sinartama Gunita no later than 15 December 2020 at 16.00 WIB. In the absence of these documents, the Interim Dividend paid will be deducted by Article 26 Income Tax (PPH) by 20%.



Jakarta, 4 December 2020
Directors of the Company