

**RULES OF CONDUCT TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT GOLDEN ENERGY MINES TBK ("the COMPANY")  
22 JUNE 2023**

**FIRST:**

- a. The Meeting will be conducted in Bahasa Indonesia.
- b. The meeting will be conducted with reference to OJK Regulation ("POJK") No. 15/2020 and POJK No. 16/POJK.04/2020 concerning the Electronic Implementation of the General Meeting of Shareholders of Public Companies (hereinafter referred to as "POJK No. 16/2020").

**SECOND:**

Question and Answer Forum on proposed suggestion, with the following procedures:

- a. The Shareholders of the Company or their proxy that intend to ask questions, is expected to raise their hands to be seen by our staff who will deliver the inquiry forms.
- b. Then the Shareholders of the Company or their proxy should write their name and the questions and also mention their number of shares in the inquiry form, then our staff will collect the completed forms to be handed over to the Chairman of the Meeting and subsequently verifies their ownership of the shares.
- c. Furthermore, the Chairman of the Meeting will provide the answer / response one by one, and the Chairman of the Meeting may request the assistance from the Board of the Directors of Company or any relevant parties related to answer the questions proposed.

**THIRD:**

Attendance and Cast Votes quorum for the Resolution on the proposals proposed in this Meeting, with the following procedures: :

- a. The Meeting can make the legitimate decision if attended by the shareholders who are represent at least 50% (fifty percent) of the total shareholders with valid voting rights issued by the Company (Article 41, paragraph 1.a POJK No. 15/2020 juncto Article 11, paragraph 1.a. Articles of Association of the Company). However for the Meeting quorum with respect to the determination of the net profit for the fiscal year ended 31 December 2022 and the appointment of independent public accountant and/or Public Accountant Firm that will provide audit services on the Consolidated Financial Statement of the Company for the book year of 2023 may make legitimate decision if attended or represented by Shareholders representing at least 80% (eighty percent) of the total shares with valid voting rights issued by the Company (Article 13, paragraph 1.a. Articles of Association of the Company).
- b. Resolutions of the Meeting are made by consensus. In the event that a consensus is not reached for any decision, the decision will be made by voting (Article 40, paragraph 1.a POJK No. 15/2020 juncto Article 11, paragraph 12 of the Articles of Association of the Company).
- c. Resolutions of the Meeting shall be made with agree votes of more than 50% (fifty percent) of the total shares with valid voting rights and is present in the meeting (Article 41, paragraph 1.c of the POJK No. 15/2020 juncto Article 11, paragraph 13 of the Articles of Association of the Company). However, decisions on the determination of the net profit for the fiscal year ended 31 December 2022 and the appointment of independent public accountants and/or Public Accountant Firm that will provide audit services on the Consolidated Financial Statement of the Company for the book year of 2023 shall be made with agree votes of at least 80% (eighty percent) of the total shares with valid voting rights issued by the Company (Article 13, paragraph 1.a. Articles of Association of the Company).



**PT. Golden Energy Mines Tbk.**

Sinar Mas Land Plaza Tower II, 6<sup>th</sup> Floor Jl. MH. Thamrin No. 51 Kav. 22, Jakarta Pusat 10350

Phone: (62) 21 50186 888, Fax: (62) 21 3199 0319

Website: [www.goldenenergymines.com](http://www.goldenenergymines.com)

- d. Each share entitles to its owner to issue 1 (one) vote (Article 11, paragraph 9 of the Articles of Association of the Company). If a Shareholder has more than 1 (one) share, then the Shareholder only needs to vote once and it will represent all the shares owned and/or represented.
- e. Vote on other matters must be made verbally, unless the shareholder(s) representing at least 10% (ten percent) of the total shares issued by the Company request to vote in written form or in secrecy (Article 11, paragraph 11 of the Articles of Association of the Company).

*ym*